

PROPERTY COMMITTEE

Meeting Minutes
September 16, 2013

Opening:

The Property Committee was called to order at 6:30 pm on September 16, 2013 in the Wisconsin Room by Chairman Dick Miller.

Present:

Members present were: Dick Miller, David Larson, and Michelle Haines. Members absent: Hensel Vold and Dave Suchla. Also attending were Tom Bice, Curtis Johnson and Mary Gullicksrud.

A. Open Meeting

Open meeting laws were met by proper postings.

B. Approval of Agenda

Motion made by Larson and 2nd by Michelle Haines to approve agenda. Motion carried.

C. Health Care Center Acquisition of Property Sunrise Manor-Sobotta Street Arcadia

Trempealeau County Housing Authority wants to sell their two apartments. One building is an eight one bed apartment complex. Community Based Residential Facility, (four bedroom, two bath and large commons area). They moved their residents elsewhere. There is no dollar exchange. \$400,000.00 in equity, \$240,000.00 Hudd loan left on it. Needs some improvement and sprinklers. 24 hour staff on site. Michelle Haines made a motion and David Larson seconded the motion to authorizing to pursue transaction. Motion carried.

D. Adjourn

Michelle Haines made a motion to adjourn. Chairman Dick Miller adjourned the meeting at 6:55 p.m.

Set next Meeting Date

Next meeting set September 26 at 4:00 p.m. in the Wisconsin Room.

Minutes by: Michelle Haines